



South Cotabato II Electric Cooperative, Inc.

Jose Catolico Ave., Lagao, General Santos City
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SOCOTECO II

SERVICE is our Mission.

THIRD PARTY BIDS & AWARDS COMMITTEE

ERRATUM TO SUPPLEMENTAL/BID BULLETIN NO. 3 TO THE CSP OF 85,000MWH/YR INTENDED FOR RPS

It was a misunderstanding that the formula was mistakenly presented under item no. 3: ITB – 9 ELIGIBILITY REQUIREMENTS FOR BIDDERS; FOLDER 1-3 FINANCIAL REQUIREMENTS; 2. Calculation sheet of the Unrestricted Net Worth of the Bidder certified by the Finance Manager or Officer of the Bidder.

FORMULA SHOULD BE AS FOLLOWS:

$$\text{Unrestricted Net Worth} = \text{Total Asset} - \text{Total Liabilities} \\ \text{(excluding restricted and appropriated)}$$

The PROSPECTIVE BIDDER'S Unrestricted Net Worth should be equal or more than Php 425,000,000.00 which is the estimated annual energy demand in amount for this CSP.

For guidance and information of all concerned.

Let copies of these be given to the Prospective Bidders, DOE and NEA who attended the Pre-bid Conference.

ATTY. CHERRY JOIE LIMA - PONCE
TPBAC Chairperson